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## **An Act To Strengthen the Board of the Maine Insurance Guaranty Association**

**Be it enacted by the People of the State of Maine as follows:**

**Sec. 1. 24-A MRSA §4437, first ¶**, as amended by PL 1985, c. 279, §3, is further amended to read:

The board of directors of the association ~~shall~~must consist of not less than 7 persons serving terms as established in the plan of operation, and not less than 3 of the persons must represent members of the association that are domiciled in the State. The members of the board ~~shall~~must be selected by member insurers subject to the approval of the superintendent. A member insurer serving on the board must resign if the member insurer ceases writing new insurance business in the State. Vacancies on the board ~~shall~~must be filled for the remaining period of the term by a majority vote of the remaining board members, subject to the approval of the superintendent.

Effective September 12, 2009